

EAPL WellWork & Drilling Daily Operations Report

Daily Operations: 24 HRS to 27/03/2007 05:00

Well Name Fortescue A12		
Rig Name Rig 175	Company International Sea Drilling LTD (ISDL)	
Primary Job Type Drilling and Completion	Plan D&C	
Target Measured Depth (mKB) 4,025.40	Target Depth (TVD) (mKB) 2,484.91	
AFE or Job Number L0501H001	Total Original AFE Amount 8,850,710	Total AFE Supplement Amount
Daily Cost Total 274,763	Cumulative Cost 4,740,862	Currency AUD
Report Start Date/Time 26/03/2007 05:00	Report End Date/Time 27/03/2007 05:00	Report Number 16

Management Summary
 RIH 5½" d/pipe. Wash 2001m-2118m. Drill/steer/survey 8½" hole from 2118m to 2238m. Clear blockage in Swaco dryer dump line. Drill/steer/survey 8½" hole from 2238m to 2622m. Trip/pit drills. NOPSAs carrying out Rig audit.

Activity at Report Time

Drilling ahead @ 2622m.

Next Activity

Continue to drill ahead to ~3110m

Daily Operations: 24 HRS to 27/03/2007 05:00

Well Name Halibut A23		
Rig Name Rig 453	Company International Sea Drilling LTD (ISDL)	
Primary Job Type Drilling and Completion	Plan	
Target Measured Depth (mKB) 2,658.09	Target Depth (TVD) (mKB) 2,463.12	
AFE or Job Number L0501H211	Total Original AFE Amount 6,629,669	Total AFE Supplement Amount
Daily Cost Total 264,036	Cumulative Cost 1,646,518	Currency AUD
Report Start Date/Time 26/03/2007 05:00	Report End Date/Time 27/03/2007 05:00	Report Number 7

Management Summary
 L/out landing joint and R/dn weatherford casing gear. Nipple down BOP's, diverter and riser equipment. Cut and dress 9 5/8" casing stump. L/out cut joint. Install casing spool and test upper seals @ 3000 psi for 15 minutes. Nipple up riser whilst change upr's to 4" Solids. Nipple up BOP's, bell nipple and flow lines. Reinststate choke line. function test Koomey and remotes. Change saver sub to 4". Make up test assembly and test BOP's.

Held weekly safety meeting with day crew.

Activity at Report Time

Test BOP's

Next Activity

Test casing. Pick up 8 1/2" BHA.

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Well Name Snapper A19		
Rig Name Rig 22	Company Imperial Snubbing Services	
Primary Job Type Plug and Abandonment Only	Plan Plug and Abandon the A-19	
Target Measured Depth (mKB) 940.00	Target Depth (TVD) (mKB)	
AFE or Job Number 40000470 / 40000477	Total Original AFE Amount 1,516,470	Total AFE Supplement Amount 1,804,000
Daily Cost Total 94,816	Cumulative Cost 1,779,403	Currency AUD
Report Start Date/Time 26/03/2007 06:00	Report End Date/Time 27/03/2007 06:00	Report Number 23

Management Summary

Circulate well to seawater, pump cement plug 1 and 2 and wait on cement. RIH and tag top of cement at 2199m mdkb, test cement plug to 1000psi for 15 minutes good test, circulate well to ISW, POOH.

Activity at Report Time

POOH with 2-3/8" drillpipe and J55 tubing.

Next Activity

Nipple down BOPs, replace wellhead cap and hand well back to production.

Daily Operations: 24 HRS to 27/03/2007 06:00

Well Name Tuna A30		
Rig Name Wireline	Company Halliburton / Schlumberger	
Primary Job Type Workover PI	Plan Open lower sliding sleeve & set sand sep tool	
Target Measured Depth (mKB)	Target Depth (TVD) (mKB)	
AFE or Job Number 46000498	Total Original AFE Amount 40,000	Total AFE Supplement Amount
Daily Cost Total 13,080	Cumulative Cost 29,009	Currency AUD
Report Start Date/Time 26/03/2007 06:00	Report End Date/Time 27/03/2007 06:00	Report Number 3

Management Summary

Completed stump test on BOP's .Rigged up on well make several attempts to open ssd, unable to open

Activity at Report Time

Obtain rig down permit and move wells

Next Activity

Rig down and move to A-18 to conduct SBHP survey